if it shall appear from the statement then made under oath that the value of the applicant's stock of beer, ale, porter, wine or other fermented beverage having a greater percentage of alcohol by volume than one-half of one per cent for beverage purposes will not exceed one thousand dollars the license shall be one hundred dollars; if more than one thousand dollars and not exceeding two thousand dollars the license fee shall be one hundred and fifty dollars; if more than two thousand dollars the license fee shall be two hundred dollars. If the license is for twelve months, and to sell spirituous, fermented or intoxicating liquors. beer, ale, porter, wine or fermented beverage of any kind having a greater percentage of alcohol by volume than onehalf of one per cent for beverage purposes in original packages as filled and prepared for delivery by any brewer or brewing company, and such license is herein defined to be a brewers' license, the license fee shall be one thousand Before issuing any license under this subdollars. title, the Clerk of the Circuit Court or his acting deputy issuing the same shall ask the applicant or applicants whether he, she or they have read and understand the requirements and conditions of the law relating to the granting of said license and to the sales of said liquors thereunder, and if such applicant or applicants answer "yes," then the clerk or his deputy acting in the particular case shall issue the license and shall sign his name upon the margin of the same so that he may thereafter be able to identify his said signature; but if such applicant or applicants shall answer that they have not read or do not understand said requirements and conditions of the law, the clerk or his acting deputy shall not issue such license and shall continue to decline to issue the same until the applicant or applicants shall answer that they have read and understand said requirements and conditions.

420. Each wholesale or retail license issued under or by virtue of this sub-title shall be deemed and taken to be a license to, of and for the place, room, dwelling house, building, structure, or premises whatsoever, mentioned in the application and license as the place where spirituous, fermented or intoxicating liquors, beer, ale, porter, wine or liquor of any kind having a greater percentage of alcohol by volume than one-half of one per cent for beverage purposes are to be sold, offered for sale or disposed of as aforesaid, as well as a license to the person or persons to whom the same is issued or granted, and in the event that any of the conditions upon which such license